

**In the matter of
Case No. X0056300
Propertymark v Mr. P Olubunmi MARLA MNAEA & Mr. A Shaygan MARLA**

**Disciplinary Tribunal Hearing held on
Thursday 14th February 2018**

Case of

Mr. Paul Olubunmi MNAEA MARLA, a Director, of P K Sales & Lettings Limited, Unit 2 Oakwood House, 414-422 Hackney Road, London, E2 7SY

A member of NAEA and member of ARLA

And

Mr. Ali Shaygan MARLA, a former Director of P K Sales & Lettings Limited, Unit 2 Oakwood House, 414-422 Hackney Road, London, E2 7SY

A member of ARLA

at

Propertymark, Arbon House, 6 Tournament Court, Edgehill Drive, Warwick, CV34 6LG

Alleged breaches as set out by the Disciplinary Case Manager:

Conduct Rule 11

Anti-Money Laundering (AML)

All PPD members' firms, regardless of the member's division, are required to follow the relevant industry guidance if the firm undertakes regulated activities defined within the Money Laundering Regulations 2007 and any successor legislation.

Conduct Rule 13.1

Duty to assist in Disciplinary proceedings

Members shall co-operate with disciplinary proceedings taken against them or other members.

After consideration of the facts and submissions the Tribunal found as follows:

Alleged Breach	Findings	Sanction
Rule 11	Mr. Olubunmi - Admitted	£500
	Mr. Shaygan – Proven	£400

Rule 13.1	Mr. Olubunmi – Admitted	£750
	Mr. Shaygan – Proven	£750

The case falls within the Propertymark Publications Policy.

The Tribunal issued the following statement:

“The Tribunal thanks Mr. Olubunmi for his attendance at today’s hearing. Whilst Mr. Shaygan was not in attendance, nor send his apologies, he was a Director at the time of the request for information pertaining to registration with HMRC for Anti-Money Laundering.

Registration under the regulations is a legal requirement and it is a criminal offence for a company to trade as an estate agent selling properties.

Mr. Shaygan became a Director in February 2017 but is no longer a Director of P K Sales & Lettings Limited.

In becoming a member of NAEA there is a requirement for having achieved the Technical Award qualification. This qualification covers Anti-Money Laundering as part of its syllabus. The application form for membership also makes it clear that as a member you should ensure that your company is registered as appropriate with HMRC for Anti-Money Laundering.

The Tribunal would urge Mr. Olubunmi to attend relevant training courses to fully understand the requirements and regulations relating to being a selling and letting agent.”