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Housing Report

August 2020



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ONE IN EIGHT PROPERTIES SOLD FOR MORE THAN ASKING PRICE IN AUGUST

Key Findings

- An average of 12 sales were agreed per branch, up from nine in August 2019
- 13 per cent of properties sold for more than the original asking price in August – the highest recorded since November 2015
- Housing demand fell marginally from July
- The number of sales to first-time buyers (FTBs) fell to 23 per cent

WHAT PROPERTIES SOLD FOR

13 per cent** of properties sold for more than the asking price in **August



In August, approximately one in 8 (13 per cent) of properties sold for more than the original asking price, a rise from 8 per cent in July.

The majority (53 per cent) of properties sold for less than the original asking price in August.

SALES AGREED

*There were **12 sales** agreed per branch in **August***



The average number of sales agreed per estate agent branch stood at 12 in August, the highest figure recorded for the month of August since 2007.

Year-on-year, the number of sales agreed per branch has increased by 33 per cent, rising from nine in August 2019.

The number of sales made to FTBs stood at 23 per cent, falling from 25 per cent in July.

DEMAND FROM HOUSE HUNTERS

There were 396 house hunters registered per branch in August



The number of house hunters registered per estate agent branch fell from 428 in July, to 396 in August.

Year-on-year, housing demand is down from 433 in August 2019.

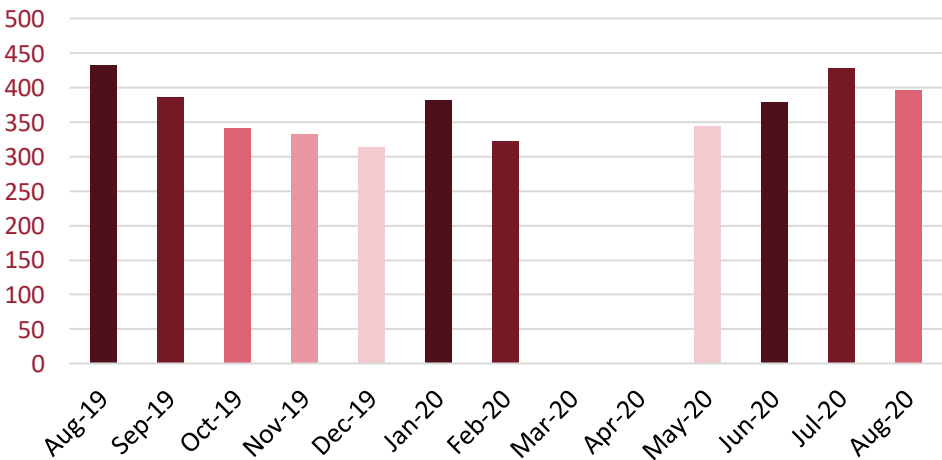


Figure 1: Number of house hunters per branch

HOUSES AVAILABLE TO BUY

There were **40** houses available to buy per member branch in **August**



The number of properties available per member branch stood at 40 in August, falling marginally from 43 in July. Year-on-year, the supply of housing also decreased slightly from 44 properties available per member branch in August 2019.

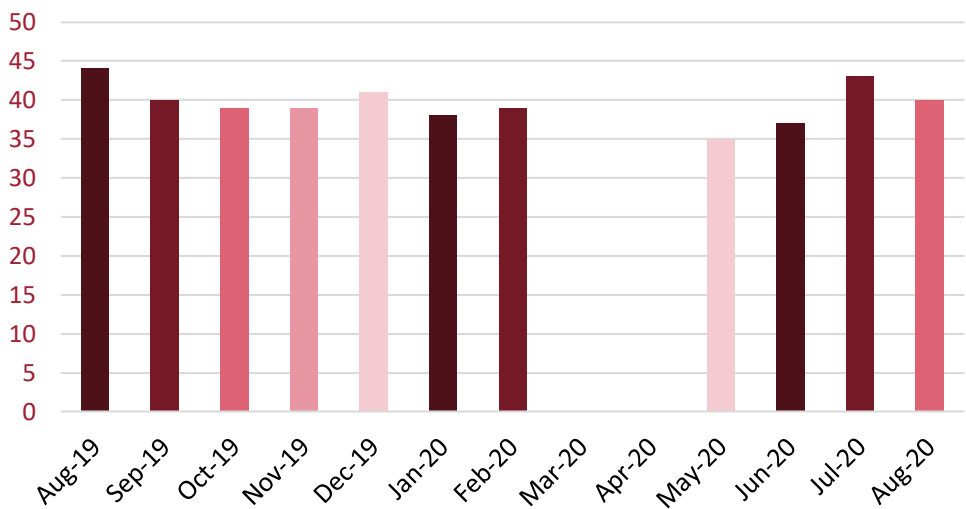


Figure 2: Number of properties available per branch

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK’s leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.