

propertymark

Mr Alexander Quayson MNAEA

Director,

Generations Finance Limited t/a

Generations Estate Agents

Disciplinary Tribunal Decision

March 2025

Disciplinary Tribunal Decision

Member:	Mr Alexander Quayson MNAEA
Position:	Director
Company/Employer:	Generations Finance Limited t/a Generations Estate Agents
Address:	Airport House, 265 Purley Way, Croydon CR0 0XZ
Complainant:	Propertymark
Reference:	Y0003662
Date:	26 March 2025

A. INTRODUCTION

A Disciplinary Tribunal of Propertymark Limited was convened on 26 March 2025 to consider the case against Mr Alexander Quayson.

The panel members were Mr Jim Atkins PPNAEA (Honoured) (member panellist acting as the Chairperson for the Tribunal); Ms Jacqueline Stone FNAEA (member panellist); and Mrs Suzanne Smith (lay panellist).

The presenting Case Officer for Propertymark was Mr Ali Haider.

Mr Quayson attended the Hearing online via Zoom.

The Hearing took place in private and was recorded.

B. ALLEGATIONS

The Tribunal considered the allegations set out in the case summary sent to Mr Quayson.

It was alleged that Mr Quayson had acted in contravention of the requirements of the following Propertymark Conduct & Membership Rules.

1.25. Eligibility of Accountants

1.25.1 Where this clause does not conflict with clause 1.24 above, an Accountant is eligible and qualified to give an Accountant's Report for the purposes of this Rule if he or she is a member of any of the following:

- Institute of Chartered Accountants in England and Wales
- institute of Chartered Accountants of Scotland
- Chartered Accountants Ireland

- Association of Chartered Certified Accountants

and has a practising certificate from one of the aforementioned bodies, required to undertake such work, where applicable.

1.25.2 And also, if the agent carries out transactions regulated by the Estates Agents Act 1979:

- An individual who is a registered auditor within the terms of Section 1239 of the Companies Act 2006; *or*
- An employee of such an individual; *or*
- A partner in or employee of a partnership that is a registered auditor within the terms of the Companies Act 2006; *or*
- A director or employee of a company that is a registered auditor within the terms of the Companies Act 2006; *or*
- A member or employee of a limited liability partnership under the Limited Liability Partnership Act.

23. Continuing professional development (CPD) rules

23.1. CPD is mandatory for all ARLA, ARLA Inventories, NAEA, NAEA Commercial and NAVA members except for Affiliate, Deferred, Retired grade members.

23.2. Members are required to undertake at least twelve hours' CPD activity per year. At least four of the twelve hours must be obtained by attendance at relevant educational events and up to eight hours by relevant private study (except for those studying for Propertymark Qualifications relevant to their specialism). All CPD should be relevant to the membership specialism and/or relevant to business needs.

23.3. The CPD year runs from 1 January to 31 December and the twelve hours should be submitted by 31 January of the following year, listing the learning outcomes.

23.4. CPD must be provided annually for membership to continue.

23.5. If members belong to more than one division, they are required to submit twelve hours' CPD for each division demonstrating a relevant learning outcome.

Mr Quayson entered a plea denying the alleged breaches of the Rules 1.25 and 23.

After consideration of the evidence presented and submissions by the parties, the Tribunal announced the following findings:

C. DECISION

Rule 1.25 - Proven

Rule 23 - Proven

D. SANCTIONS

Rule 1.25 - Caution

Rule 23 - £50

In addition, the costs of this Hearing of £485 were imposed against Mr Quayson in favour of Propertymark.

E. PUBLICATION

The outcome of the case fell within the Propertymark publication policy.

F. CLOSING STATEMENT

“We uphold the internal sanction of a caution by the Propertymark Compliance Department for a breach of Rule 1.25. In respect of the breach of Rule 23, we also uphold a sanction of a fine of £50 by the Propertymark Compliance Department. Should there be a repeated breach of this Rule, further sanctions will be imposed. CPD must be recorded for it to comply. It is not adequate for it just to have been carried out.

We must stress that our Rules require that an Accountant who is a member of one of the four recognised supervisory bodies and who must hold a practicing certificate with that body is the only one that can complete our annual Accountant’s Report. Being a member of one these bodies, without holding a practising certificate, is insufficient to cover the requirements of the Estate Agents Act 1979. A practicing certificate of any other body is not sufficient.

We also impose costs towards today’s Hearing of £485”.

Mr Jim Atkins PPNAEA (Honoured)
Disciplinary Tribunal Chairperson