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Housing Report

August 2019



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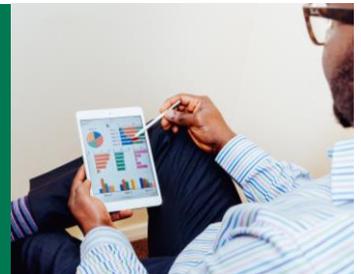
SUMMER SURGE CONTINUES FOR HOUSE HUNTERS AHEAD OF BREXIT DEADLINE

Key Findings

- Demand from prospective buyers increased by 37 per cent in August
- Supply of available housing also increased
- The number of sales agreed per branch remained high for the fourth consecutive month and the number of sales to first-time buyers (FTBs) remained the same
- More than four out of five properties sold for less than the original asking price

DEMAND FROM HOUSE HUNTERS

*There were **433** house hunters registered per branch in August*



The number of house hunters registered per estate agent branch increased in August, from 316 to 433. Year-on-year, housing demand has grown, rising from 320 house hunters in August 2018.

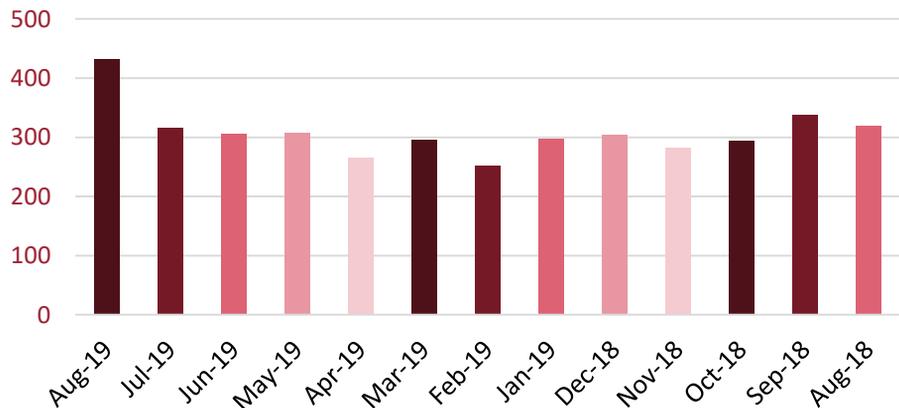


Figure 1: Number of house hunters per branch

HOUSES AVAILABLE TO BUY

*There were **44** houses available to buy per member branch in **August***



The number of properties available per member branch also increased in August, from 41 in July to 44. Year-on-year, the supply of housing has increased, from 40 properties available in August 2018.

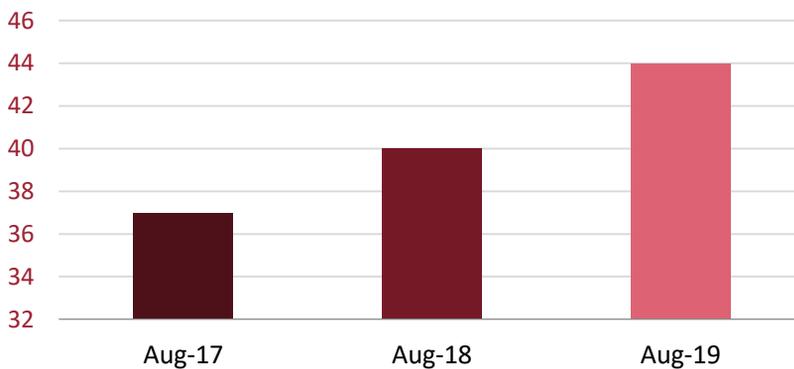


Figure 2: Number of properties available per branch year-on-year

SALES AGREED

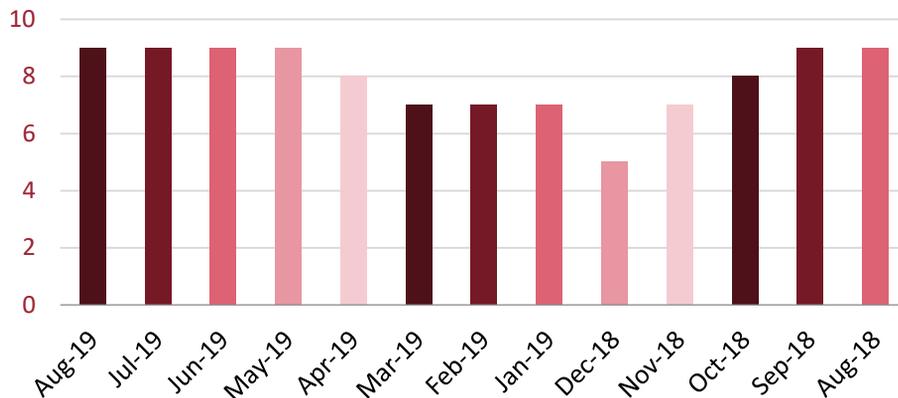
*There were **nine** sales were agreed per branch in **August***



The number of sales agreed remained high for the fourth consecutive month, at an average of nine per branch.

The number of sales made to FTBs in August also remained the same, at 26 per cent.

Figure 3: Average number of sales agreed per branch



WHAT PROPERTIES SOLD FOR

85 per cent of properties sold for less than the asking price in August



In August, more than four out of five (85 per cent) properties sold for less than the original asking price and just one per cent sold for more.

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark (formally National Association of Estate Agents) is the UK's leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.