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April 2021 Housing Report NUMBER OF PROPERTIES SELLING OVER ASKING PRICE REACHED AN ALL TIME HIGH IN APRIL

Key Findings

- One in three properties sold for more than the asking price in April the highest on record
- The number of sales agreed reached the highest on record for the month of April
- Supply of properties reached the lowest number recorded since December 2002

WHAT PROPERTIES SOLD FOR

32 per cent of properties sold for more than the original asking price in **April**



In April, one in three (32 per cent) properties sold for more than the original asking price. This is twice as many properties than in March when 16 per cent of properties sold for more than the original asking price. This is also the highest figure on record, beating the previous record of 19 per cent in May 2014.

SALES AGREED



There were **12** sales agreed per branch in **April**

The average number of sales agreed per estate agent branch stood at 12 in April, which is the same as March. Year-on-year, this figure is the highest for the month of April since 2007 when the number of sales per branch stood at an average of 13.

The number of sales made to FTBs stood at 27 per cent in April, which is the same as March.

HOUSES AVAILABLE TO BUY



There were **27** houses available to buy per member branch in **April**

The number of properties available per member branch stood at 27 in April, falling from 31 in March. This figure is the lowest recorded since December 2002 when 25 properties were available per branch. This means there is an average of 16 buyers for every available property on the market.



DEMAND FROM HOUSE HUNTERS

There were **427** house hunters registered per branch in **April**



The average number of house hunters registered per estate agent branch stood at 427 in April, which is an increase from 409 in March, and the highest figure for April since 2004 when there were 487 house hunters registered per branch.



Figure 2: Number of house hunters per branch

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK's leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.