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Housing Report

June 2020



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HOUSING MARKET CONTINUES TO THRIVE FOLLOWING LOCKDOWN

Key Findings

- One in 10 properties sold for more than the original asking price, the highest recorded since February 2016
- The number of sales agreed has soared with an average of 10 sales per branch
- Housing demand was 10 per cent higher in June compared to May
- The number of sales to first-time buyers (FTBs) fell to 29 per cent

SALES AGREED

*There were **10** sales agreed per branch in June*



The average number of sales agreed per estate agent branch stood at 10 in June, double the amount recorded in May when there were five sales recorded per branch.

The number of sales recorded is the highest number since May 2017. Year-on-year, the number of sales agreed has increased marginally from nine on average per branch.

The number of sales made to FTBs stood at 29 per cent, falling from 32 per cent in May.

DEMAND FROM HOUSE HUNTERS

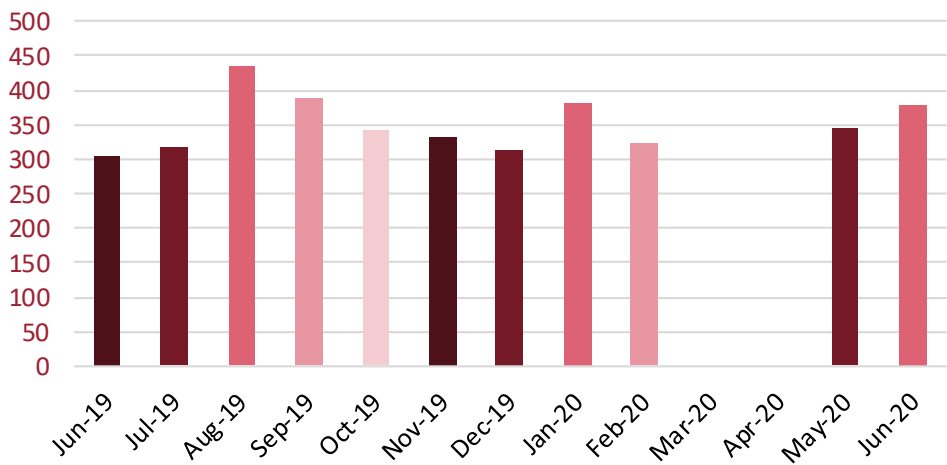
*There were **379** house hunters registered per branch in **June***



The number of house hunters registered per estate agent branch rose from 344 in May, to 379 in June.

Year-on-year, housing demand is up by 24 per cent, rising from 305 in June 2019.

Figure 1: Number of house hunters per branch



HOUSES AVAILABLE TO BUY

*There were **37** houses available to buy per member branch in **June***



The number of properties available per member branch stood at 37 in June, increasing from 35 in May. Year-on-year, the supply of housing remained the same.

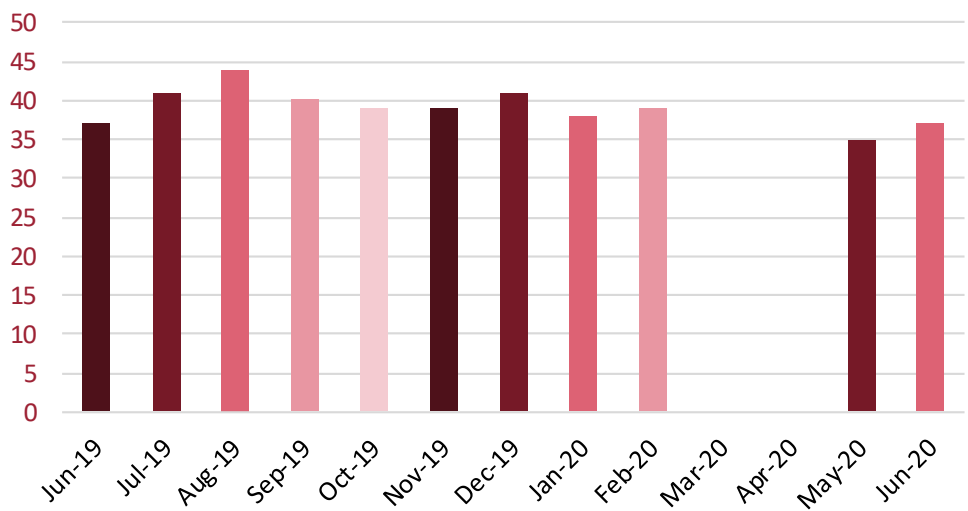


Figure 2: Number of properties available per branch

WHAT PROPERTIES SOLD FOR

10 per cent of properties sold for more than the asking price in June



In June, one in 10 properties (10 per cent) sold for more than the original asking price, this is the highest recorded since February 2016 when 11 per cent sold for more.

Nearly two in five (57 per cent) properties sold for less than the original asking price in June.

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK's leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.