## This agency is backed by a Client Money Protection (CMP) scheme

We are members of

propertymark

# Three things you should know about **CMP**:

CMP protects landlords' and tenants' money. In simple terms, CMP is a reimbursement scheme meaning your money is safe should an agent unexpectedly go bust or commit theft.

Always check your agent belongs to a good CMP scheme. Property agents in the private rented sector, holding client money, are legally required to belong to a CMP scheme.

7

When making a claim, you only need to provide supporting evidence that you have not received the money you are entitled to. You will be asked to provide the tenancy agreement (AST) or deposit protection certificate along with your bank statements.\*

Use Propertymark's **Find an Expert** search to check if an agent belongs to their CMP scheme—**all Propertymark Protected agents are covered by CMP**.





Phil Spencer, Founder of Move endorses Propertymark Protec



Propertymark Protected agencies must hold client money in a separate client account which is independently inspected every year, giving you peace of mind.

The best way to ensure money is kept safe if something goes wrong is to always choose an agent who is a member of Propertymark.

Propertymark is raising standards in the property industry, giving you the peace of mind that comes with Propertymark Protection.

### TRUE CRIME

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tion

Rogue letting agent Manish Manek was found guilty of 17 counts of theft involving tenants' deposits and rent owed to landlords. He stole £47,000 before fleeing the UK in October 2012.

The investigation found that Manek had been putting tenant deposits and rent into his personal account. He was finally arrested and sentenced to jail but his victims never saw their money returned. It is estimated that letting agents currently hold approximately £2.7 billion in client funds and yet, if a letting agent is not covered by CMP, both landlords and tenants could stand to lose their money.

Ensure this doesn't happen to you by using an ARLA Propertymark Protected letting agent.



Scan the QR code to find out more about Propertymark Protection and what it means for you.



### propertymark

### O PROPERTYMARK IS ON INSTAGRAM

Our Instagram account will give you help and advice whilst you navigate the world of buying, selling, and renting.

### **OPROPERTYMARKUK**

### #LOOKFORPROPERTYMARK

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PROTECTED

\* CMP does not cover disputes over the return of deposits.