



**In the matter of  
Case No. X0056797  
PropertyMark v Mr. J. Reid**

**Disciplinary Tribunal Hearing held on  
Tuesday 25<sup>th</sup> September 2018**

**Case of**

**Mr. Julian Reid FNAEA, a Director of Julian Reid Estate Agents Limited t/a Julian Reid Estate Agents, 51 Stoke Newington Church Street, London, N16 0AR**

A fellow of NAEA

at

PropertyMark, Arbon House, 6 Tournament Court, Edgehill Drive, Warwick, CV34 6LG

**Alleged breaches as set out by the Case Officer:**

**Conduct Rule**

**13 Duty to assist in disciplinary proceedings**

13.1 Members shall co-operate with disciplinary investigations and/or proceedings taken against them or other members.

13.2 Members shall comply with the timescales described in the disciplinary procedures and are expected to attend disciplinary hearings. If these procedures result in a fine that is not paid within the prescribed time, then membership will automatically be terminated and the PropertyMark will pursue payment and undertake civil action against the member if necessary.

13.3 PropertyMark reserves the right to take disciplinary action regardless of any Ombudsman's actual or potential adjudication arising from the same matter.

13.4 Members must co-operate with compliance visits conducted by PropertyMark staff or others acting on their behalf.

13.5 Members or their representatives are obliged to provide accounts or other records on demand (see [Rule 1](#)).

13.6 This rule applies to work undertaken during the period of membership, even if the member has subsequently left membership for any reason.

**1.27 Submission of report**

The report referred to in this Rule must be submitted to PropertyMark by the member's firm no later than six months after the end of the accounting period to which it relates. Late submission of Accountant's Reports may be pursued as a disciplinary matter.

Such matters will be dealt with outside of the disciplinary procedures. In these circumstances members may not have an opportunity to explain the reasons for their delay. Instead, late submission is likely to result in an automatic fine of up to £200 per breach of every separate requirement. Failure to provide an Accountant's Report within twenty-eight days of the deadline will result in termination of all memberships of all PPD members responsible for the firm. This timescale may be altered with prior arrangement of Propertymark.

After consideration of the facts and submissions the Tribunal found as follows:

<b>Alleged Breach</b>	<b>Findings</b>	<b>Sanction</b>
<b>Rule 1.27</b>	Proven	£150
<b>Rule 13</b>	Proven	£350

The sum of £255 was imposed on the member towards the costs of the hearing.

The case falls within the Propertymark Publications Policy.

The Tribunal issued the following statement:

“The Tribunal is very disappointed at the member's lack of attention to this matter which has created a great deal of unnecessary work for the Compliance Department and this Tribunal. We look forward to early settlement of the fines and costs and urge the member to be a great deal more diligent in future dealings with Propertymark.”