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Housing Report

July 2020



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NUMBER OF HOUSES SOLD REACHES 13 YEAR HIGH FOLLOWING STAMP DUTY HOLIDAY

Key Findings

- An average of 13 sales were agreed per branch, the highest figure recorded since June 2007
- One in 10 (eight per cent) properties sold for more than the original asking price
- Housing demand was 12 per cent higher in July compared to June
- The number of sales to first-time buyers (FTBs) fell to 25 per cent

SALES AGREED

*There were **13** sales agreed per branch in July*



The average number of sales agreed per estate agent branch stood at 13 in July, the highest figure recorded since June 2007.

Year-on-year, the number of sales agreed per branch has increased by 44 per cent, rising from nine recorded in July 2019.

The number of sales made to FTBs stood at 25 per cent, falling from 29 per cent in June.

DEMAND FROM HOUSE HUNTERS

*There were **428** house hunters registered per branch in July*



The number of house hunters registered per estate agent branch rose from 379 in June, to 428 in July.

Year-on-year, housing demand is up by 35 per cent, rising from 316 in July 2019.

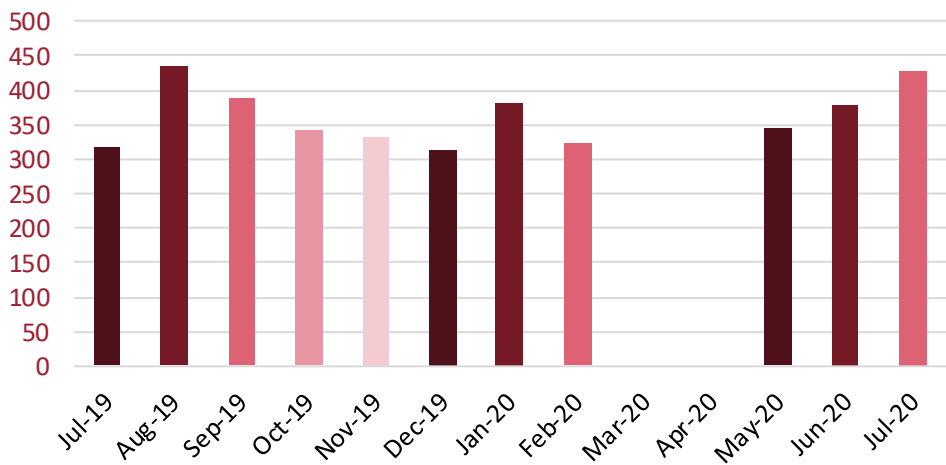


Figure 1: Number of house hunters per branch

HOUSES AVAILABLE TO BUY

*There were **43** houses available to buy per member branch in July*



The number of properties available per member branch stood at 43 in July, rising from 37 in June. Year-on-year, the supply of housing increased marginally from 41 properties available per member branch in July 2019.

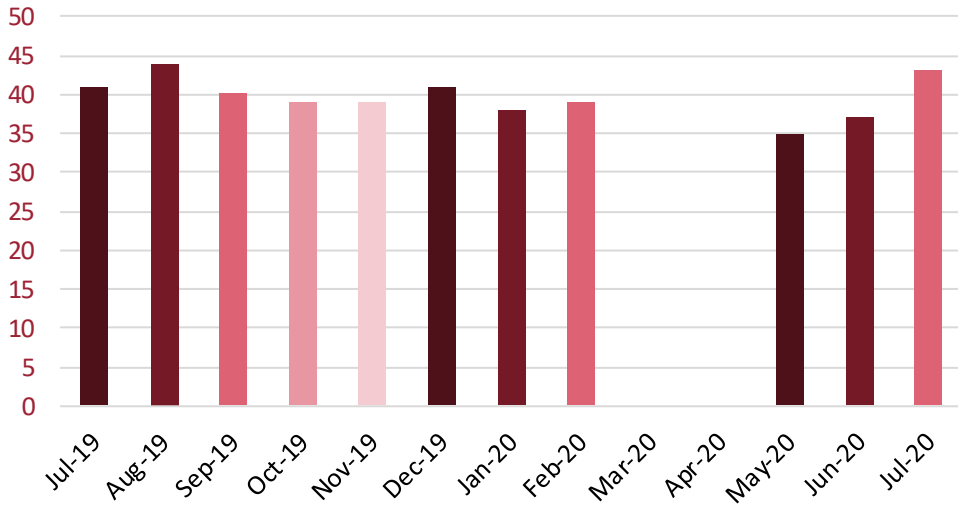


Figure 2: Number of properties available per branch

WHAT PROPERTIES SOLD FOR

8 per cent of properties sold for more than the asking price in July



In July, one in 10 (eight per cent) properties sold for more than the original asking price, a fall from 10 per cent in June.

The majority (60 per cent) of properties sold for less than the original asking price in July.

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK’s leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.