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Housing Report

December 2020



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HOUSING MARKET EXPERIENCES BUSIER THAN USUAL DECEMBER DUE TO STAMP DUTY HOLIDAY

Key Findings

- The number of house hunters fell by 41 per cent in December, however this figure reached the highest number for December since 2016
- The average number of sales agreed per estate agent branch increased to the highest amount for the month of December since 2006
- The number of sales made to first-time buyers (FTBs) stood at 23 per cent in December

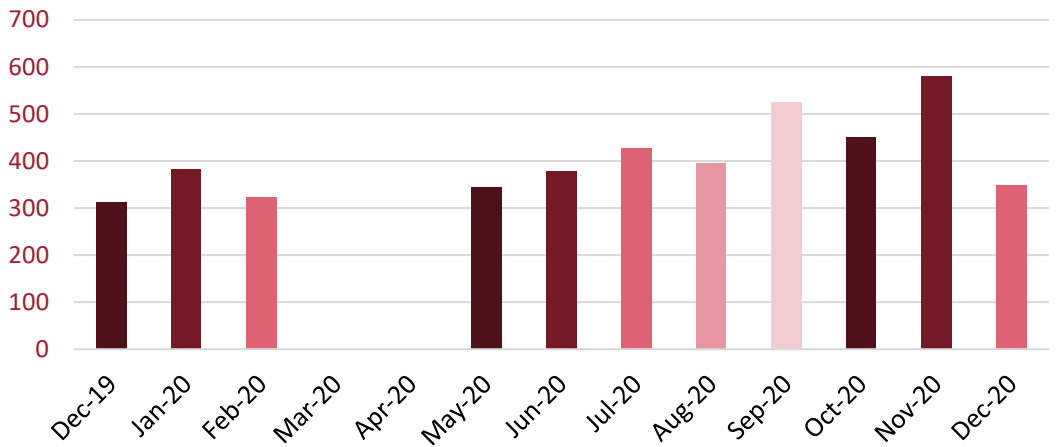
DEMAND FROM HOUSE HUNTERS

*There were **348** house hunters registered per branch in **December***



The average number of house hunters registered per estate agent branch stood at 348 in December, which is a decrease of 41 per cent from 580 in November. This is the lowest number recorded since May, when the property market first reopened following the governments' lockdown. However, it is the highest number recorded for December since 2016.

Figure 1: Number of house hunters per branch



SALES AGREED

*There were **eight** sales agreed per branch in **December***



The average number of sales agreed per estate agent branch stood at eight in December which is a decrease from 13 in November. This is the highest figure recorded for the month of December since 2006, when the number also stood at eight.

The number of sales made to FTBs stood at 23 per cent in December, falling marginally from 24 per cent in November. Year-on-year this is a decrease of five percentage points from 29 per cent in December 2019.

WHAT PROPERTIES SOLD FOR

Five per cent** of properties sold for more than the asking price in **December



In December, five per cent of properties sold for more than the asking price, a decrease from November when 10 per cent of properties did. The majority (67 per cent) of properties sold for less than the original asking price in December.

HOUSES AVAILABLE TO BUY

*There were **33** houses available to buy per member branch in **December***



The number of properties available per member branch stood at 33 in December, falling from 40 in November.

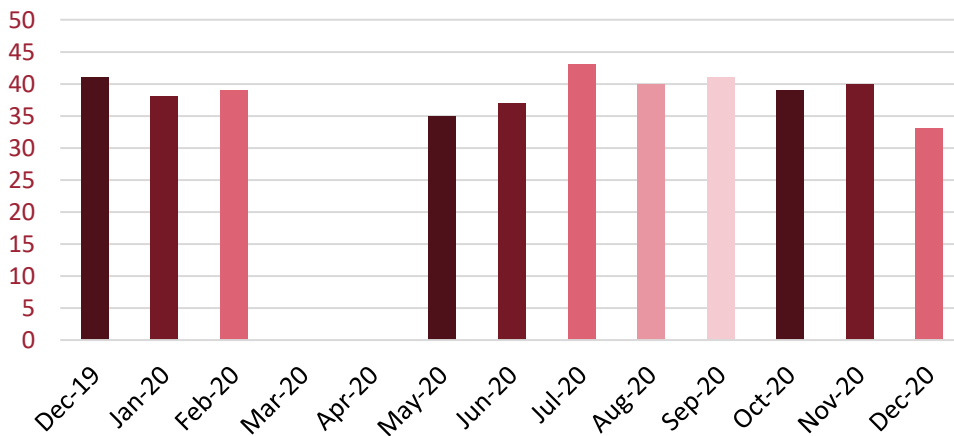


Figure 2: Number of properties available per branch

ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK's leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.